

**FONDERIE MARIO MAZZUCCONI S.P.A.**

**APPROVAL OF THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED ON  
31 DECEMBER 2021**

Ponte San Pietro (BG), 21 July 2022 – Fonderie Mario Mazzucconi S.p.A. (“**FMM**” or the “**Company**”) informs that the shareholders’ meeting, on 19 July 2022, approved the financial statements of the Company for the fiscal year ended on 31 December 2021.

Moreover, the 2021 consolidated financial statements of Maberfin S.p.A. – the holding company of the relevant group controlling 100% of the share capital of FMM – have been presented to the relevant shareholders’ meeting held on 19 July 2022.

The key financial, economic and net-worth indicators, as of 31 December 2021, resulting from the consolidated financial statement are the following:

<b>Consolidated financial statement</b>	<b>(Millions of EUR)</b>		<b>Variation</b>	
	<b>2021</b>	<b>2020</b>	<b>(Millions of EUR)</b>	<b>%</b>
<b>Value of production</b>	<b>234,28</b>	<b>179,83</b>	<b>54,45</b>	<b>30,3%</b>
<b>Costs of production<sup>1</sup></b>	<b>(218,67)</b>	<b>(170,64)</b>	<b>(48,03)</b>	<b>28,1%</b>
<b>EBITDA Adjusted</b>	<b>15,61</b>	<b>9,18</b>	<b>6,42</b>	<b>//</b>
<b>% EBITDA Adj on value of production</b>	<b>6,7%</b>	<b>5,1%</b>	<b>//</b>	<b>1,6%</b>
<b>EBITDA</b>	<b>14,05</b>	<b>6,84</b>	<b>7,21</b>	<b>//</b>
<b>% EBITDA on value of production</b>	<b>6,0%</b>	<b>3,8%</b>	<b>//</b>	<b>2,2%</b>

<sup>1</sup> The item "Costs of production" includes the costs for the purchase of goods and services, personnel costs and contingent.

	<b>2021</b>	<b>2020</b>	<b>Variation (Millions of EUR)</b>	<b>%</b>
<b>EBIT</b>	<b>(2,72)</b>	<b>(6,33)</b>	<b>3,61</b>	//
<b>Financial expenses</b>	<b>(4,65)</b>	<b>(4,20)</b>	<b>(0,45)</b>	//
<b>Income taxes and deferred tax assets</b>	<b>0,53</b>	<b>0,01</b>	//	//
<b>Final result</b>	<b>(6,84)</b>	<b>(10,52)</b>	<b>3,69</b>	//

<b>Net worth</b>	<b>44,97</b>	<b>51,52</b>	<b>(6,55)</b>	//
<b>Net financial position</b>	<b>85,88</b>	<b>71,60</b>	<b>14,27</b>	//

With reference to the financial covenant, please note that, during the meeting held on November 12<sup>th</sup>, 2020 at the office of the Notary Public Dr. Federico Cornaggia in Milan, the bondholders unanimously approved the elimination of the Relevant Event relating to non-compliance with the Financial Covenant on the Calculation Dates of December 31, 2020, December 31, 2021 and December 31, 2022.

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