

FONDERIE MARIO MAZZUCCONI S.P.A.

**APPROVAL OF THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED ON
31 DECEMBER 2018**

Ponte San Pietro (BG), 28 June 2019 – Fonderie Mario Mazzucconi S.p.A. (“FMM” or the “Company”) informs that the shareholders’ meeting, held yesterday, approved the financial statements of the Company for the fiscal year ended on 31 December 2018.

Moreover, the 2018 consolidated financial statements of Maberfin S.p.A. – the holding company of the relevant group controlling 100% of the share capital of FMM – have been presented to the relevant shareholders’ meeting held on 27 June 2019.

The key financial, economic and net-worth indicators, as at 31 December 2018, resulting from the consolidated financial statements are the following:

	(millions of EUR)		Variation	
	2018¹	2017	(millions of EUR)	%
Value of production	199,94	189,70	+10,24	5,4%
Costs of production²	183,96	173,56	+10,40	6,0%
EBITDA Adjusted	15,98	16,14	-0,16	//
% EBITDA Adj on value of production	8,0%	8,5%	//	-0,5%
EBITDA	13,21	13,19	+0,02	//
% EBITDA on value of production	6,6%	6,9%	//	-0,3%

¹ The figures for the 2018 financial year shown here include the consolidation of TEKAL S.p.A. entered in the Mazzucconi Group during the financial year 2018 as envisaged in the Business Plan.

² The item "Costs of production" includes the costs for the purchase of goods and services, personnel costs and contingent.

EBIT	-2,37	0,43	-2,80	//
Financial expenses	-4,01	-2,79	-1,22	//
Income taxes and deferred taxes (assets)	1,11	0,41	+0,70	//
Final result	-5,26	-1,95	-3,32	//

Net worth	41,36	42,90	-1,54	//
Net financial position	67,03	52,45	+14,58	//

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