

FONDERIE MARIO MAZZUCCONI S.P.A.

CANCELLATION OF THE SPECIAL LIEN OVER MOVABLE ASSETS

Ponte San Pietro (BG), 8 October 2018 – Fonderie Mario Mazzucconi S.p.A. ("**FMM**") announces that the special lien over some movables assets and raw material under Article 46 of the Italian Banking Act – created on 29 November 2017 in favour of Intesa Sanpaolo S.p.A. ("**IS**") as secured creditor for an amount of EUR 6,000,000.00, securing the repayment obligations of FMM (as borrower) under a EUR 4,000,000.00 facility agreement entered into by and between FMM and IS – have been cancelled in accordance with the relevant provisions of the special lien deed, as of 4 October 2018.

Corporate details:

Edoardo Locatelli – Chief Financial Officer

Tel. +39 035 4551269

Email edoardo.locatelli@mazzucconi.com

Internet website www.mazzucconi.com